

CONSOLIDATED BALANCE SHEETS

As at	September 30,	July 1,	December 31,
In million of U.S. dollars	2006	2006	2005
	(Unaudited)	(Unaudited)	(Audited)
<u>ASSETS</u>			
Current assets:			
Cash and cash equivalents	1,958	2,892	2,027
Marketable securities	100	100	0
Short-term deposits	501	903	0
Trade accounts receivable, net	1,643	1,556	1,490
Inventories, net	1,586	1,548	1,411
Deferred tax assets	192	164	152
Other receivables and assets	594	649	531
Total current assets	6,574	7,812	5,611
Goodwill	220	226	221
Other intangible assets, net	216	222	224
Property, plant and equipment, net	6,429	6,445	6,175
Long-term deferred tax assets	73	71	55
Investments and other non-current assets	390	377	153
	7,328	7,341	6,828
Total assets	13,902	15,153	12,439
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>			
Current liabilities:			
Bank overdrafts	0	0	11
Current portion of long-term debt	139	1,503	1,522
Trade accounts payable	1,344	1,413	965
Other payables and accrued liabilities	745	724	642
Deferred tax liabilities	5	8	7
Accrued income tax	179	162	152
Total current liabilities	2,412	3,810	3,299
Long-term debt	1,799	1,853	269
Reserve for pension and termination indemnities	288	289	270
Long-term deferred tax liabilities	64	57	55
Other non-current liabilities	18	20	16
	2,169	2,219	610
Total liabilities	4,581	6,029	3,909
Commitment and contingencies			
Minority interests	50	49	50
Common stock (preferred stock: 540,000,000 shares authorized, not issued; common stock: Euro 1.04 nominal value, 1,200,000,000 shares authorized, 910,155,733 shares issued, 897,391,059 shares outstanding)	1,156	1,155	1,153
Capital surplus	2,004	1,990	1,967
Accumulated result	5,811	5,604	5,427
Accumulated other comprehensive income	632	658	281
Treasury stock	-332	-332	-348
Shareholders' equity	9,271	9,075	8,480
Total liabilities and shareholders' equity	13,902	15,153	12,439