

**CONSOLIDATED BALANCE SHEETS**

As at	September 29,	June 30,	December 31,
In million of U.S. dollars	2007	2007	2006
	(Unaudited)	(Unaudited)	(Audited)
<b><u>ASSETS</u></b>			
<b>Current assets:</b>			
Cash and cash equivalents	1,650	1,374	1,659
Marketable securities	1,389	1,406	764
Short-term deposits	0	0	250
Trade accounts receivable, net	1,637	1,543	1,589
Inventories, net	1,370	1,337	1,639
Deferred tax assets	237	205	187
Assets held for sale	1,211	1,204	0
Other receivables and assets	669	596	498
<b>Total current assets</b>	<b>8,163</b>	<b>7,665</b>	<b>6,586</b>
Goodwill	230	225	223
Other intangible assets, net	165	157	211
Property, plant and equipment, net	4,904	4,843	6,426
Long-term deferred tax assets	124	134	124
Equity investments	0	0	261
Restricted cash for equity investments	250	250	218
Other investments and other non-current assets	162	158	149
<b>Total assets</b>	<b>13,998</b>	<b>13,432</b>	<b>14,198</b>
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>			
<b>Current liabilities:</b>			
Bank overdrafts	0	41	0
Current portion of long-term debt	74	127	136
Trade accounts payable	1,015	1,003	1,044
Other payables and accrued liabilities	753	714	664
Deferred tax liabilities	11	10	7
Accrued income tax	72	41	112
<b>Total current liabilities</b>	<b>1,925</b>	<b>1,936</b>	<b>1,963</b>
Long-term debt	2,099	1,992	1,994
Reserve for pension and termination indemnities	362	362	342
Long-term deferred tax liabilities	77	66	57
Other non-current liabilities	160	105	43
<b>Total liabilities</b>	<b>4,623</b>	<b>4,461</b>	<b>4,399</b>
Commitment and contingencies			
<b>Minority interests</b>	<b>51</b>	<b>56</b>	<b>52</b>
Common stock (preferred stock: 540,000,000 shares authorized, not issued; common stock: Euro 1.04 nominal value, 1,200,000,000 shares authorized, 910,293,420 shares issued, 899,320,243 shares outstanding)	1,156	1,156	1,156
Capital surplus	2,070	2,055	2,021
Accumulated result	5,274	5,087	6,086
Accumulated other comprehensive income	1,109	903	816
Treasury stock	-285	-286	-332
<b>Shareholders' equity</b>	<b>9,324</b>	<b>8,915</b>	<b>9,747</b>
<b>Total liabilities and shareholders' equity</b>	<b>13,998</b>	<b>13,432</b>	<b>14,198</b>